Coal India IPO plan gives market a lift

Prospect of India's largest offering elevates的情绪 to a new high amid global upsurge

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POLITICS: HC defers hearing on dissident MLAs' petition

The high court has ruled that whether or not the five disqualified by the assembly who were representatives of the Birla Group, will raise his stake into equity shares. The group company Birla to raise stake in Nuvo, plans bank

Quick Edit

Thrice as much

Economy: National Stock Exchange's Nifty gained strongly on continued buying by foreign investors. There was a big bout of FIIs have so far bought Indian and rising in the US and elsewhere.
KM Birla to raise stake in Nuvo, plans bank

Birla Credit

Mr. Kumar Mangalam Birla announced in August that he had acquired a 2.3% stake in Birla Credit Co. The company’s primary business is consumer lending, which is a major sector of the Indian economy.

The acquisition was made through the holding company, Aditya Birla Nuvo Ltd., which is a publicly traded company. The company’s business is diversified, with significant operations in the areas of textiles, chemicals, and other industries.

The move is part of the company’s strategy to strengthen its position in the consumer lending market, which is expected to grow significantly in the coming years. The company has a strong track record in the market, with a focus on providing financial services to a wide range of customers. The acquisition is expected to further enhance the company’s capabilities and expand its reach in the market.

The acquisition is also expected to provide significant benefits to Birla Credit, including access to a broader range of products and services, as well as the ability to leverage the resources and expertise of Aditya Birla Nuvo Ltd. to drive growth and profitability.

Overall, the acquisition is seen as a positive development for Birla Credit and its stakeholders, and is expected to contribute to the company’s continued success and growth in the coming years.